



Assessor's Fact Sheet for RP-467

Limited Income Senior Citizens Exemption

Questions	Answers
Is this the STAR?	No , the STAR is a separate program run by New York State to help homeowners with school property taxes only.
What are the eligibility requirements?	- Property must be your primary residence - Owners must be 65 or older (if married or siblings, only one owner must be 65 or older) - Combined household income is less than \$58,400
What does this exemption help with?	This exemption helps most eligible homeowners with county and town property taxes . If your income is low enough, it may also help with school property taxes.
How much will I save with this exemption?	This exemption has a sliding scale. You can save anywhere from 5% to 50% off the assessed value of your home for the purposes of calculating your property taxes. Since this exemption is income based, the exemption percentages are subject to change from year to year , even for slight increases and decreases in income.
What is the deadline for applying?	Applications are due no later than March 1 each year. However, there's no need to wait. You may apply anytime in the five months leading up to March 1.
Do I have to renew this exemption every year?	Yes , if you are approved for this exemption, our office will mail a complimentary renewal application in October to your mailing address on file. If you do not receive the renewal application in the mail, it is your responsibility to pick one up from our office or print one off our website. Renewal applications are due back in our office no later than March 1 every year .
What if my income doesn't change?	This is an income-based exemption. We are required by state law to collect proof of your income each year to determine eligibility for this exemption.
Will you notify me if I am approved for this exemption?	No , our office does not send out approval letters. However, we strongly encourage you to call our office after May 1 to find out what you qualified for so you can budget accordingly for upcoming tax bills. If you are not approved for this exemption, we will send out a denial letter.